

IRA's, 401(k)'s, & Defined Benefit Plans
College 529 Plans

Investing & Wealth Accumulation
Estate Planning

Life & Disability Insurance
Long Term Care Insurance

Tax Preparation & Planning
Small Business Accounting

TARANTO & ASSOCIATES

Financial Services & CPAs

1263 Route 31
Lebanon, NJ 08833

PO Box 5332
Clinton, NJ 08809

Phone: (908) 730-7211

Fax: (908) 735-5524

gtaranto@americanportfolios.com
cpa email: tarantoassociates@att.net

October 9, 2009

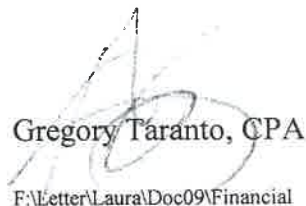
Dear Clients:

As we all know, a lot has happened in the financial markets in the past two years ~ it has truly been an emotional rollercoaster. Two years ago today, the Dow Jones Industrial reached its peak of 14,000 and today it is at 9,800; the Nasdaq was at 2,811 and today it is 2,129 and the S&P was at 1,561 and today it is 1,066.

Because of the huge decline last year, I have located sources which I utilize to assist me in determining the direction of the market. Those sources are pointing to a decline (hopefully short term) in the upcoming months. The talking heads on TV are talking about a continued rally. I would like to have all of my clients be prepared for what might happen. Of course, we all have heard that "you have to be in it" and "you can't time the market". I just want you to be advised of what I am hearing and to see if now is a good time to discuss your portfolio. I am available for a meeting or a phone conference and to assist you in any way that I can. Please call my office and speak with Laura my assistant, at extension 21, and she will be happy to arrange whichever type of conference that you would like to have.

I look forward to speaking with you shortly.

Respectfully,



Gregory Taranto, CPA
F:\Letter\Laura\Doc09\Financial